

AN ORDINANCE ADOPTING THE BUDGET AND SETTING
THE TAX RATE FOR FISCAL YEAR 2003

WHEREAS, the Commissioners of Leonardtown recognize the need to annually develop and implement a financial plan and budget; and

WHEREAS, an annual budget is required by Article 7, Section 704 of the Charter for the Town of Leonardtown; and

WHEREAS, the Commissioners of Leonardtown after due and careful consideration have concluded that the FY2003 budget and tax rate is fair, just, equitable and fiscally responsible; and

WHEREAS, said Charter requires that the budget be adopted in the form of an ordinance,

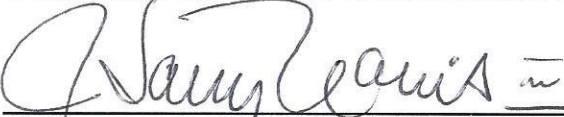
NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Commissioners of Leonardtown this 8th day of April 2002, that the "Approved Budget Document for Fiscal Year 2003" is hereby adopted and the property tax rate be set at 15 cents per one hundred dollars of assessed valuation.

COMMISSIONERS OF LEONARDTOWN

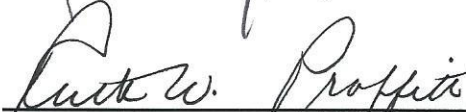
Attest:



Laschelle E. Miller
Town Administrator



J. Harry Norris III, Mayor



Ruth W. Proffitt, Vice-President



Michael L. Bridges, Councilmember



Charles R. Faunce, Councilmember



Walter R. Gillette, Councilmember



Walter Wise, Councilmember